

Project title : DILCAJOU - Technical and Market Due Diligence of the Moringa Fund Investment Project in Tolaro Global (Beninese Cashew Processing Company)

Project place	Project cost	Role in the project	Technical and financial sponsors	Dates
Benin	15 000 €	Cashew expertise	Moringa Partnership, Tolaro Global, ONFI - Office National des Forêts International	November 2016 - November 2016

Project's goals and results

Main goals

As part of an investment project of the Moringa Fund in the Beninese cashew processing company Tolaro Global, RONGEAD was commissioned to carry out the technical and market Due Diligence to validate the investment project's assumptions and strategies

Specific objectives

- Complete technical audit of TOLARO Global SARL
- Audit of the business plan proposed by the Moringa Fund and Tolaro, and validations of working hypotheses
- Study of the world cashew market, with a focus on Benin

Beneficiaries

TOLARO Global SARL
The Moringa Fund

Results

- R1.** Evaluate and make recommendations on the project's strategic directions
- R2.** Propose technical and managerial improvements

Activities

- A1.** Evaluate the overall level of organization and performance of Tolaro regarding cashew shelling and export (supply system)
- A2.** Evaluate the plant's performance from a technical and organizational point of view, and evaluate the standards implemented in terms of health and safety
- A3.** Assess the project's market prospects (trends, supply and demand, global and sub-regional competition, price risks)
- A4.** Carry out a complete market study positioning the investment project within global competition