



nitidæ
landscapes & value chains

ANNUAL REPORT

2 0 2 5

The year 2025 marks a new milestone in Nitidae’s development. The organisation’s total budget stands at 10 million euros, confirming its continued growth. Against an international backdrop still characterised by the decline in official development assistance that began last year and is continuing this year, Nitidae is demonstrating its ability to adapt and its resilience.

This momentum is driven by the strength of its partnerships with the private sector, research institutions and governments, as well as by its culture of innovation and its commitment to scientific rigour, accountability and impact.

Nitidae is therefore continuing to grow and strengthening its presence on the ground. Country-specific budgets remain broadly stable, confirming the strength of its operations, whilst the organisation continues to diversify its funding sources and consolidate its activities. At an operational level, the year was notably marked by the launch of the SATAF project, which aims to support the transition to sustainable agricultural and agroforestry systems in East and West Africa, focusing on the cocoa, coffee and cashew nut value chains. Rolled out across four countries - Ivory Coast, Uganda, Tanzania and Mozambique - it illustrates the geographical expansion of the organisation’s interventions.

True to its mission, Nitidae maintains an integrated approach combining environmental conservation, economic development and the reduction of inequalities in rural areas. In this context, the central challenge remains to strengthen resilience, the capacity to anticipate future developments and the impact of the actions undertaken, within an environment that is becoming increasingly constrained for those working in international solidarity.

Denis LOYER, Président
Matthieu TIBERGHEN & Cédric RABANY, Codirecteurs

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our vision

**Balancing the preservation of natural capital
with economic vitality in rural areas**



key figures

259 employees
11 directors
6 country offices

Intervention budget

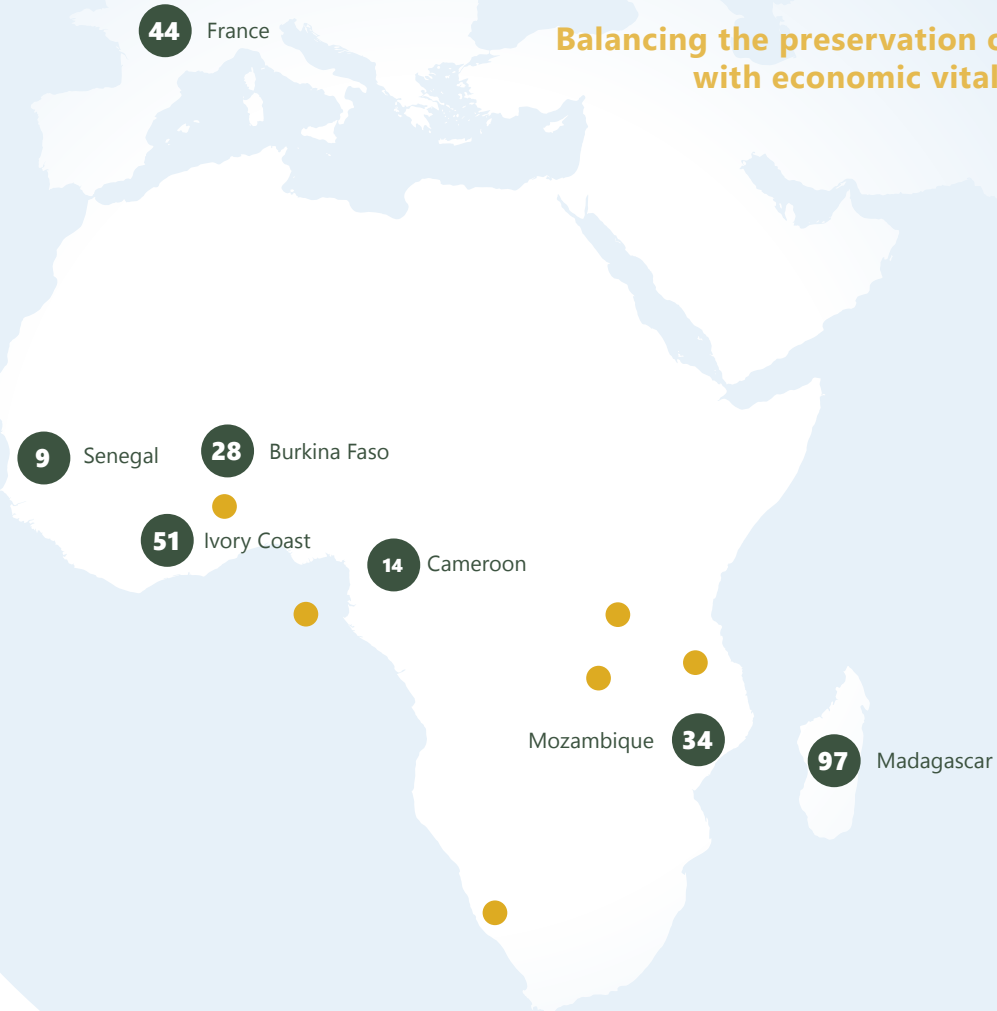
10 155 757 €

« Biodiversity and Development » landscapes

- **PONASI Complex** - Burkina Faso
- **Comoé and Mabi Yaya** - Ivory Coast
- **Gilé and Namuli** - Mozambique
- **Anosy Region** - Madagascar

Other countries where we are active in 2025

● Uganda, São Tomé, Namibia, Tanzania, Burundi,
Peru, etc.





1 Markets & value chains

Nitidæ's Markets & Value Chains (M&V) cluster brings together staff specialising in the analysis of agricultural value chains and their impacts on landscapes and communities. Its mission is to provide agro-socio-economic knowledge and methodologies to understand the dynamics of value chains and improve their functioning and sustainability.

N'kalô

N'kalô continues its work analysing and advising on agricultural markets in West Africa through its 22 analysts and partners based in West, Central and East Africa. A new analyst has been recruited in Nigeria to monitor the sesame and soya bean markets. The N'kalô service now has 464 active subscribers to its bulletins. 135 bulletins were sent out during 2025.

areas of expertise • 4 technical clusters

Experts from the M&F division are drawn upon by Nitidæ's projects to strengthen their Markets & Value Chains components, and carry out studies for the benefit of various external partners: donors, investors, private companies, NGOs, UN or government agencies, etc. These services take different forms depending on the scale of the intervention:

■ « Macro » / « meso » scope (sub-regional, national or regional): market research, value chain analysis, public policy advice, feasibility studies, support for quality and/or origin schemes (geographical indications, collective labels, etc.).

■ « Micro » scope (supply chain, specific project or company): project evaluation, due diligence commissioned by an impact investment fund, CSR audits, support for the implementation of sourcing and traceability systems, carbon feasibility studies.

In 2025, the M&F division's team carried out around twenty studies in 17 countries, mainly in Africa (Ivory Coast, Liberia, Comoros, Guinea-Bissau), but also in Latin America, with one study conducted in Peru. The most studied sector was cashew nuts, followed by cocoa. The work also covered numerous other sectors: cotton, rice, ylang-ylang, carbon, vanilla, oil palm, shea, mango, tea, groundnuts, coffee, kola and cassava.

GOLA FOYA

Analysis of landscape dynamics around the Gola (Sierra Leone) and Foya (Liberia) parks, carried out by Nitidæ's four centres of expertise, to inform the future work priorities of the EU's 'NaturAfrica' programme.

SAFLIN PERU

Feasibility study for the implementation of an insetting programme (carbon offsetting) through support for agroforestry among cocoa farmers in Peru, who supply a major chocolate manufacturer. [Read more](#)

RICOCA

Comprehensive analysis of five agricultural value chains in Ivory Coast (cocoa, rice, cassava, cashew, cotton) to identify levers for action for a financing facility aimed at smallholder farmers and cooperatives. [Read more](#)

VANSTEP

Strengthening the commercial capacities of cooperatives and private sector actors in the vanilla sector in São Tomé and Príncipe: marketing strategy, quality management, synergies between stakeholders. [Read more](#)

BENINDD

Due diligence technique et commerciale d'un projet de plusieurs unités de décorticage d'anacarde au Bénin pour le compte d'un investisseur.

CCABIODIV

Analysis of the biodiversity and forest conservation strategy within the cashew sector in Ivory Coast, with recommendations for the Cotton and Cashew Council.



2 Agro-ecological transitions



The division's mission is to ensure strategic coherence and support for agroecological transitions across all of Nitidæ's interventions, drawing on a cross-cutting analysis of production systems, supply chains and landscapes. A cross-functional team, based at Nitidæ's head office, works across all countries and projects, providing support for project design, methodological guidance and the implementation of activities, whilst also carrying out consultancy assignments for external clients. In the field, around ten agronomists integrated into the project teams ensure the operational implementation of this expertise.

The division's support takes the form of several methodological tools tailored to specific contexts and needs: territorial assessments, assessments of production systems, and the coordination of networks of experimental producers, as part of a continuous assessment process designed to build on lessons learnt over the long term.

Here are examples of projects carried out in 202:

COCOA4FUTURE & PRM2 in Ivory Coast

Collaborative work on the resilience of cocoa landscapes, limiting deforestation, restoring forest cover and preserving the Mabi-Yaya forest massif. Consortia: AFD, EU, FFEM, GIZ, CIRAD.

[■ Read more](#)

PAP-BIO 2 in Ivory Coast

Support for 3,000 agro-pastoral households living near the Comoé National Park and Mont-Tingui: Local Development Plans, support for the cashew and shea sectors (funded by GIZ and AFD).

[■ Read more](#)

GALILEO in Cameroon and Senegal

Roll-out of eight agroforestry living labs to co-develop, alongside producers, agroforestry systems adapted to climate change. Funded by the EU and Swiss development cooperation (CIRAD).

[■ Read more](#)

CACAOFOREST in Ivory Coast

Support for the implementation of agroforestry practices and the restoration of cocoa farm soils through participatory action research. Supported by a group of French chocolate makers (Valrhona, Ecotone, Weiss, etc.).

[■ Read more](#)

ACAM0Z 2 in Mozambique

Agroecological intensification of the cashew sector and integration of macadamia into coffee agroforestry systems in Zambezia Province (AFD, IAM).

[■ Read more](#)

NAMULI 2 in Mozambique

Establishment of a new protected area in the Mount Namuli region, with an agronomic component focused on sustainable agricultural development and resilience to climate change.

[■ Read more](#)

TALAKY BE in Madagascar

Implementation of activities to intensify and ecologically diversify agriculture amongst communities living near the forests of the Beampingaratsy massif (AFD, Madagascar Ministry).

[■ Read more](#)

VALGHAN in Ghana

Study for Valrhona: regional assessment of deforestation trends and recommendations for a programme covering cocoa farm rehabilitation, agroforestry and the control of swollen shoot disease.

MOOSHEW in Ivory Coast

Study documenting the effect of sustainable grazing on orchard fertility, with concrete recommendations for action: agro-pastoral systems, living hedges, and the use of cashew apples as fodder (GIZ, EU).

[■ Read more](#)

Publications 2025 :

Participatory agro-pedological guide (Ivory Coast): a tool for dialogue between agricultural advisers and producers on the restoration of cocoa farm soils.

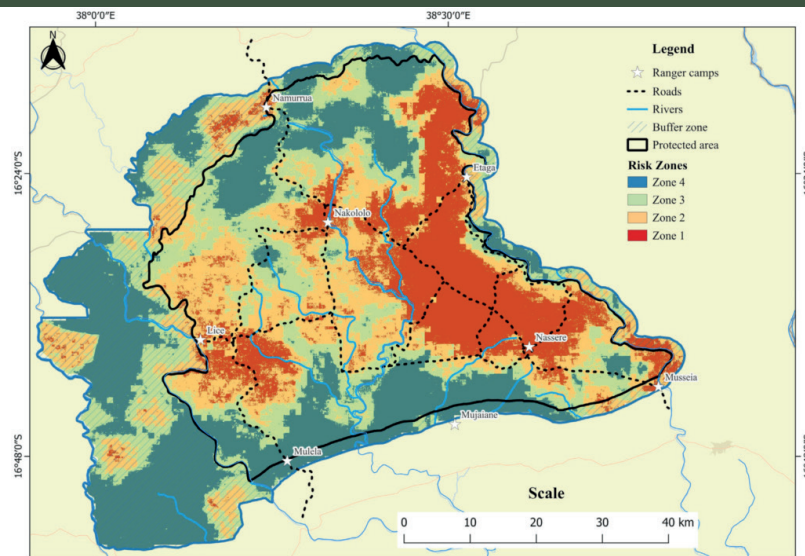
Trees and Animals (Ivory Coast) : an analysis of the dynamics, tensions and synergies between cashew nut cultivation and pastoralism.

3 | Nitidæ Lab Land & biodiversity



Nitidæ Lab' (N'Lab) is the association's spatial and environmental analysis laboratory. It brings together Nitidæ's technical and scientific expertise in remote sensing, spatial modelling and ecological monitoring applied to agronomic sciences, climate sciences and biodiversity analysis. Through its Lab', Nitidæ has set itself the mission of monitoring, analysing and modelling territorial dynamics in order to improve the management of development projects and assess their socio-economic and environmental impacts.

The N'Lab currently comprises around ten researchers and research engineers based in France (Maison de la Télédétection in Montpellier), Antananarivo, Maputo and Abidjan. These researchers collaborate with international research institutes (IRD, CIRAD, INRAE, MNHN, etc.) and universities (AgroParisTech, Gembloux, Eduardo Mondlane, University of Antananarivo, Houphouët-Boigny University, etc.).



Répartition spatiale des zones prioritaires pour la gestion des incendies dans le Parc National de Gilé, déterminée en fonction des zones à risque

Key developments in 2025:

ANAGROCLIM Project in Ivory Coast
completion of a field campaign involving nearly 25,000 observations to improve the characterisation of cashew orchards, finalisation of the national production forecasting model, and launch of a national mapping exercise.

Launch of a new **PhD programme** in Economics, run jointly with CIRAD, focusing on the impacts of the boom in ECOWAS-Asia agricultural trade on West African regions and farms.

Publications 2025 :

Development and dissemination of the **LUCCIA** prospective modelling tool, during a workshop in Maputo for technical staff from government ministries and civil society organisations in Mozambique.

■ **Publication** in the Journal for Nature Conservation on the impact of climate change on the distribution of 11 species in the rainforests of the Beampingaratsy massif (Madagascar).

TALAKY Project in Madagascar
land-use monitoring and ecological monitoring using interactive dashboards that are automatically updated online.

■ **Publication** in the African Journal of Ecology on Miombo forest regeneration in Mozambique following agriculture, charcoal production and commercial logging.

Defence of Sa Nogueira Lisboa's (N'Lab) **PhD thesis** on land-use changes, forest regeneration and future prospects in the Miombo landscape of Mozambique.

4 Energy & infrastructure

The Energy and Infrastructure division brings together a team of engineers with diverse expertise in energy, mechanical engineering, agri-food processing and sanitation. It contributes to Nitidæ's work through three main areas of focus:

- Projects focused on bioenergy for communities with limited access to modern forms of energy and for economic stakeholders seeking to increase the added value derived from the local processing of raw materials.
- the local processing of raw materials. Nitidæ's landscape projects, where the division provides appropriate solutions for the development of new activities, the creation of community infrastructure or the launch of sustainable initiatives (energy efficiency, recycling, wood energy, etc.).
- Research, most often taking a sector-based approach (sources of biomass that can be utilised in power stations, biochar, the shea sector, etc.).

Key initiatives for 2025:

BIOSTAR Project in Burkina Faso

Support for nine agri-food SMEs in Burkina Faso to install biomass-fuelled processing equipment in the cashew, mango and shea sectors. Results: 100 per cent top-grade dried mangoes, reduced operating costs and lower harmful emissions.

■ [Read more](#)

AGROGAZÉLEC in Senegal

Commissioning of a second biomass gasification plant within a rice husking factory in Senegal, ensuring the site's energy self-sufficiency whilst producing valuable biochar.

■ [Read more](#)

CAJOUVALOR in Burkina Faso

Production of '2.0' pyrolysis furnaces in collaboration with Gebana and the ASIS workshop, 10 years after the first H2CP furnaces. The new models achieve a pyrolysis capacity of nearly 1 metric tonne per hour of cashew shells.

■ [Read more](#)

PROCAE Project in Mozambique

Launch of the project aimed at promoting productive uses of cashew shells, with an energy efficiency component targeting the institutional catering sector (schools, hospitals, communal kitchens).

■ [Read more](#)

SHEAPES

Development of a methodology for measuring performance (social, economic and environmental) at the level of each cooperative of shea collectors and processors.

■ [Read more](#)



burkina faso



Key figures

- **28** staff
- **3** Offices: Ouagadougou, Koudougou, Bobo-Dioulasso
- **5** Ongoing projects
- Budget for 2025 : **2,83 M€**

Map © FreeVectorMaps.com

In 2025, against a backdrop still marked by significant security tensions, Nitidæ continued its commitment in Burkina Faso, confirming the country's strategic importance within the organisation's overall strategy. Nitidæ Burkina Faso's budget stood at €2.83 million in 2025, representing 28 per cent of the organisation's budget (compared with €2.36 million in 2024).

The year was marked by the roll-out of activities in the provinces of Sanguié and Boulkiemdé (Central-West region), providing Nitidæ with a stable foothold in a new area of operation relatively untouched by armed conflict, whilst continuing activities within the PONASI area (Central-South region). Furthermore, significant internal work was carried out to strengthen the foundations of the organisation's presence in the country, with notable progress made in terms of governance, the optimisation of administrative and financial procedures, and the systematisation of lessons learnt.



Ponasi 2

Areas of intervention

Protected Areas within the PONASI complex

To support the protection and enhancement of the natural capital of the PONASI forest complex, and to increase the resilience of local communities.

Partners

UE, NATURAMA, Conservation Justice, AGN, FFEM
[■ Read more](#)

Wakanda

Areas of intervention

Protected Areas of the PONASI Complex

To improve the living conditions of local communities in the PONASI complex and strengthen the area's resilience to climate change.

Partners

NATURAMA, CERDE, UE, FFEM
[■ Read more](#)

Land at Scale

Areas of intervention

Hauts-Bassins and Boucle du Mouhoun

To improve food security and the resilience of women and young people by securing their access to land and strengthening land governance practices.

Partners

Netherlands Enterprise Agency, Oxfam Burkina Faso, ONF
[■ Read more](#)

Terroirs

Areas of intervention

Sanguié and Boulkiemdé provinces

To help strengthen the resilience of communities in the Sanguié and Boulkiemdé provinces affected by the security crisis.

Partners

INADES, CERDE, APAD Sanguié, UE
[■ Read more](#)



Natura South Est

Areas of intervention
South & East

To ensure sustainable development in two forests of global importance in southern and south-eastern Cameroon (inclusive conservation, livelihoods, governance).

Partners

Commission européenne, EFI

■ [Read more](#)

Galileo

Areas of intervention
Centre

Finding innovations to help cocoa farmers cope with climate change, through living laboratories.

Partners

Commission européenne

■ [Read more](#)

Safe CM Innov

Areas of intervention
Centre, South, East, West, Coast

Rolling out the open-source traceability solution INA Trace to strengthen compliance with the EU Deforestation Regulation (EUDR).

Partners

GIZ, BMZ

At the end of 2024, Nitidæ strengthened its presence in Central Africa with the official opening of its representative office in Cameroon, as part of the contract signed with the European Forest Institute (EFI) for the implementation of the municipal planning component of the Natura Sud Est project.

In 2025, Nitidæ consolidated this expansion with the launch of activities to support municipal planning in the first two municipalities within the Lobéké Park area. The N'Lab team also completed the first phase of a study into carbon credit potential for south-eastern Cameroon. The year also saw the launch of the SAFE CM Innov project, aimed at equipping eight coffee and cocoa operators with an open-source traceability tool (INA Trace).

cameroon



Key figures

- 14 staff
- 1 office (Yaoundé)
- 3 Ongoing projects
- Budget for 2025 : **425 K€**



ivory coast



Key figures

- **51** staff
- **3** Offices : Abidjan, Adzopé, Dabakala
- **9** Ongoing projects
- Budget for 2025 : **2,91 M€**

Map © FreeVectorMaps.com



By 2025, the interventions will have helped to consolidate social, agricultural and environmental outcomes in the cocoa-growing regions of Côte d'Ivoire. Around the Mabi-Yaya Nature Reserve, eight basic social infrastructure projects have been inaugurated in eight neighbouring villages (schools, health centres, a maternity ward, housing and a market), co-funded with public and private partners. In Daloa and Afféry, action research activities were launched with GIS CacaoForest. At national level, four payment for environmental services (PES) schemes were established, enabling the first payments to be made to nearly 400 producers in Méagui.

In the forestry sector, 2025 saw the launch of the flagship PASSAD project, funded by the European Union and implemented in collaboration with EFI, aimed at promoting small-scale private forestry in three regions in the south of the country. Twenty-five villages have already been involved out of the forty planned. Nitidæ Côte d'Ivoire's budget stood at €2.91 million in 2025, representing 29 per cent of the association's budget (compared with €2.18 million in 2024).

PRM2

Areas of intervention
Mé Region

To contribute to landscape resilience through collaborative natural resource management and the promotion of zero-deforestation agriculture.

Partners
FFEM, AFD, UE, GIZ, OIPR, Conseil Régional de la Mé
■ [Read more](#)

PAP-Bio 2 et Mooshow

Areas of intervention
Hambol and Tchologo regions

To promote endogenous and sustainable economic development in the areas surrounding Comoé National Park.

Partners
GIZ, AFD, Conseil Régional du Tchologo, Conseil Régional du Hambol
■ [Read more](#)

Cocoa4Future

Areas of intervention
Mé Region

Improving the sustainability of cocoa farms whilst protecting the environment (deforestation, forest cover).

Partners
UE, AFD, CIRAD, APDRA, Université Nangui Abrogua
■ [Read more](#)

Terri4Sol

Areas of intervention
Mé Region

Developing low-carbon rural development scenarios, co-designed with beneficiary communities.

Partners
CIRAD, FFEM
■ [Read more](#)

Psenabel

Areas of intervention
Nawa, Indénié-Djuablin, Agneby Tiassa and Guémon regions

Developing viable economic models for Payments for Environmental Services (PES) linked to cocoa landscapes.

Partners
ENABEL, Valrhona, Ethiquable, ECOM

Anagroclim

Areas of intervention
Cashew-producing regions

To improve knowledge of Ivorian orchards and develop a methodology for agroclimatic forecasting of cashew production.

Partners
Conseil Coton-Anacarde Karité, ONG Chigata
■ [Read more](#)

Passad

Areas of intervention
Mé, Agneby-Tiassa and Sud-Co-moé regions

Strengthening the sustainable and inclusive management of Côte d'Ivoire's forestry resources.

Partners
UE, EFI, MINEF
■ [Read more](#)

Cacaoforest

Areas of intervention
Mé and Guémon regions

Supporting agroforestry transitions in Ivorian cocoa plantations through local agricultural advisory services.

Partners
GIS CacaoForest, ISARA, CIRAD, ESA-INPHB
■ [Read more](#)



Talaky Be Lot 1

Areas of intervention Anosy Region

To contribute to improving living conditions, food security and the resilience of rural communities to climate change (diversified agriculture, forest landscapes, social cohesion).

Partners

UE, AFD, Région Anosy, Ministères, Jacarandas, Phileol
[Read more](#)

BNPA

Areas of intervention Anosy Region

To support the permanent protection of Beampingaratsy as a protected area, assist with its management and support the livelihoods of local communities.

Partners

Rainforest Trust, ministère de l'Environnement
[Read more](#)

Reboisement RTNS

Areas of intervention Anosy Region

To create sustainable carbon sinks that are accepted by local communities in four target municipalities.

Partners

Rio Tinto Natural Solutions
[Read more](#)

PA-CIWT

Areas of intervention Anosy Region

To strengthen biodiversity conservation whilst improving the livelihoods of local communities, and to combat illegal wildlife trafficking.

Partners

PNUE-GEF6, ministère de l'Environnement

Despite structural constraints and political instability in the second half of the year, 2025 marked the full operational roll-out of Lot 1 of Talaky Be on the ground. Nitidæ's activities in the south were bolstered by co-funding from the PA-CIWT project, supported by GEF 7. This programme aims to stimulate the socio-economic development of communities living near the Behara-Tranomaro protected areas and the CSM-Lavanono National Nature Reserve.

Conservation activities, funded by the Rainforest Trust, are continuing: ecological monitoring, surveillance, community capacity-building, revitalisation of management handover processes, and preparation of protected area management tools. The reforestation project with Rio Tinto Nature Solutions has focused on the technical monitoring of plantations, community support, and the drafting of the 2026–2028 recovery plan. Discussions are underway with the Givaudan Foundation to ensure the long-term sustainability of the SAVA Village Development Programme (PDVS). Nitidæ Madagascar's budget stands at €1.38 million in 2025, representing 14 per cent of the association's budget (compared with €1.16 million in 2024).

madagascar



Key figures

- 97 staff
- 2 Offices :
Antananarivo, Fort-Dauphin
- 4 Ongoing projects
- Budget for 2025 : **1,38 M€**



mozambique



Key figures

- 34 staff
- 4 Offices : Maputo, Gilé, Gurue, Pebane
- 7 Ongoing projects
- Budget for 2025 : 882 K€

Map © FreeVectorMaps.com

The year 2025 began against a challenging backdrop, marked by post-electoral instability and the suspension of US cooperation aid, leading in particular to the suspension of the PETER land demarcation project launched in 2024. Despite these constraints, this period marked a turning point for Nitidæ's presence in Mozambique, with the launch of two major projects: **ACAMAZ 2**, dedicated to supporting the cashew and macadamia sectors, and **NAMULI 2**, focused on the conservation and sustainable management of natural resources around Mount Namuli.

Nitidæ joined the Mozambique Mountain Initiative, a network of stakeholders committed to preserving the biodiversity of mountain ecosystems. The opening of an office in Pebane strengthened the organisation's presence in Zambezia Province. At the same time, the PRO-CAE project, funded by ENABEL, was launched to build on the momentum initiated by CASCAJU (which ended in 2023), with the opening of an office in Nampula Province. Nitidæ Mozambique's budget stands at €882,000 in 2025, representing 9 per cent of the association's budget (compared with €1,016,000 in 2024).

Acamoz 2

Areas of intervention
Zambézia, Nampula, Niassa

Improving the competitiveness of the cashew and macadamia value chains: agroecological production, zero deforestation, sustainable management around Gilé National Park.

Partners

AFD, IAM-IP, Ministère, Parc National de Gilé

■ [Read more](#)

Namuli 2

Areas of intervention
Mount Namuli, District de Gurúé

Promoting the creation of a new protected area through a sustainable agricultural development model to ensure the resilience of family farming.

Partners

LED, Fondation Insi, Observatório pelo Meio Rural

■ [Read more](#)

Peter

Areas of intervention
Pebane District

To map and register the community land-use rights of 20 coastal communities in the Pebane district. (Project suspended in 2025).

Partners

Terra Firma, MCC-CLCR

Mioqueim

Areas of intervention
Gilé National Park

To contribute to understanding the effects of forest fires on biodiversity and ecosystem services in the Miombo.

Partners

Biofund, UE, UEM, ANAC

■ [Read more](#)

Climate smart Cashew

Areas of intervention
Pebane District

Agronomic trials to assess the benefits of biochar on cashew and cassava plots.

Partners

ETG, AATIF, NMBU

■ [Read more](#)

Banica

Areas of intervention
Banhine National Park

Technical support for the programme to plant 10,000 cashew trees in communities around Banhine National Park.

Partners

Peace Parks Foundation, Permanuts

■ [Read more](#)

Procae

Areas of intervention
Nampula Province

Improving access to renewable energy by utilising cashew nut by-products to produce clean energy.

Partners

ENABEL

■ [Read more](#)



Galileo

Areas of intervention

Center, Seacoast

To study the impact of different types of agroforestry systems in Sahelian and humid tropical areas..

Partners

UE, CIRAD, IRAD, SNRA

■ [Read more](#)

Selegal

Areas of intervention

Sine Saloum

Developing the salt sector in the Sine Saloum region to improve the resilience and sustainability of food systems.

Partners

Enabel, GOPA-AFC, Univers Sel

■ [Read more](#)

Bey diwan yi

Areas of intervention

Sine Saloum

Improving the sustainability of local food systems through innovative territorial approaches to agroecology.

Partners

PAFAO, COORDID, LED, CREATES



Pafao

Areas of intervention

Passy

Revitalising the cowpea sector to provide protein-rich food in the municipality of Passy.

Partners

PAFAO, COORDID

Mooshew

Areas of intervention

Sine Saloum

Support for public policies and businesses in the African cashew sector to build a sustainable value chain.

Partners

GIZ, FNDASP

■ [Read more](#)

Anarise

Areas of intervention

Sine Saloum

Support for the industrialisation of the cashew sector in Senegal.

Partners

AFC, GIZ, BMZ

■ [Read more](#)

Income

Areas of intervention

Center, Seacoast

Establishment of peer-to-peer trade intermediation services tailored to stakeholders in the value chains of the central agropolis.

Partners

Enabel, UE, FNDASP

■ [Read more](#)

In 2025, Nitidæ consolidated its sector expertise for the benefit of agricultural stakeholders in the Sine Saloum region (Kaffrine, Kaolack, Fatick) through several projects funded by Enabel. The initiatives focused on peer-to-peer trade facilitation, with the aim of facilitating 200 business relationships generating an estimated turnover of 4 billion CFA francs, as well as on training and incubating 20 young people in trade facilitation roles.

In the cashew sector, Nitidæ continued to build on its expertise through the MOOSHEW strategic study (EU/GIZ) and technical support for the PADI-Cajou programme. Furthermore, the organisation has stepped up its commitment to the agroecological transition in the Fatick region: Bey Diwan Yi (revitalisation of the cowpea sector) and the multi-country Galileo project (agroforestry and climate resilience).

Nitidæ Senegal's budget for 2025 stands at €548,037, representing approximately 6 per cent of the association's overall budget.).

senegal



Key figures

■ 9 staff

■ 1 office (Kaolack)

■ 7 Ongoing projects

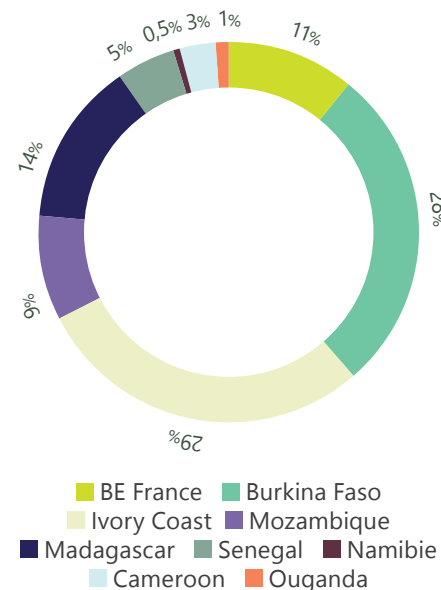
■ Budget for 2025 : **548 K€**

financial report



2025 Activity review

The year 2025 saw a significant increase in activity, both across the country offices and through the Presta France division. The total budget amounted to **€10,174,304**, an increase of **22 per cent compared with 2024**, with a net profit of **€101,369**. This surplus bolsters the association's reserves and reflects the continued improvement in financial management practices. Once again, in 2025, only 89 per cent of expenditure was allocated to field operations, illustrating Nitidæ's ongoing commitment to implementing its projects, despite a significant increase in staff numbers to support the rise in operational volume.



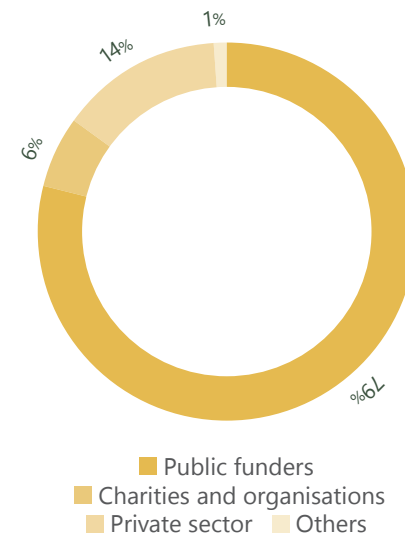
Activities by Country Office

Ivory Coast, Burkina Faso and Madagascar have significantly increased their operational volume, a sustained level of activity attributable to projects having reached their steady-state phase.

Cameroon, a new addition to the Nitidæ network, has begun to roll out its range of activities and expand its operations.

As part of the multi-country project, **Tanzania** is one of the country offices that have recently become operational for Nitidæ, and **Uganda** and **São Tomé** will join them in 2026.

The Services / Design Office department, managed by experts at head office, has also seen strong growth, with a 25 per cent increase in business volume compared with 2024 and a rise in the gross operating margin, reflecting improved economic efficiency.



Source of funding

In 2025, public donors accounted for **79 per cent of the funding for Nitidæ's projects**. This figure reflects the strong and consistent confidence that our institutional partners place in our work. Nevertheless, in order to consolidate this momentum and strengthen our financial resilience, Nitidæ will need to continue its efforts to diversify its sources of funding.

The **service provision** arm plays a stable role within Nitidæ. It constitutes an essential pillar on which the association must be able to rely in order to pursue its strategy of diversifying its activities.

balance sheet

The association’s balance sheet is characterised by a significant number of receivables (€15 million) relating to contracts that have been signed but not yet performed. This gives a clear indication of the volume of business secured for the coming years. Furthermore, Nitidae’s equity is strengthening thanks to the allocation of the 2025 profit, it stands at €957,000. This brings the equity ratio to 9.5 per cent of the business volume achieved in 2025.

BALANCE SHEET - ASSETS	Net on 12/31/2025	Net on 12/31/2024
FIXED ASSETS	731 162	538 230
CURRENT ASSETS	18 554 644	23 426 878
Receivables	14 483 314	19 464 465
Cash and cash equivalents	4 056 866	3 938 582
Prepaid expenses	14 464	23 831
GRAND TOTAL	19 285 806	23 965 108

BALANCE SHEET		
ASSOCIATION FUNDS	957 666	856 298
Equity	856 297	709 312
Profit for the financial year	101 369	146 986
PROVISIONS AND SPECIAL-PURPOSE FUNDS	4 265	0
LIABILITIES	18 323 875	23 108 810
Other liabilities	806 072	921 589
Deferred income	15 517 803	22 187 221
GRAND TOTAL	19 285 806	23 965 108

profit & loss account

	on 12/31/2025 10 155 757	on 12/31/2024 243 786
PRODUITS D'EXPLOITATION		
Contributions	869	600
Property sales	23 437	26 574
Sales of services	2 444 045	2 597 712
Public funding and operating grants	2 140 293	1 254 406
Sponsorships	0	0
Financial contributions	5 514 818	4 362 591
Reversals of depreciation, impairment losses, provisions and transfers of expenses	11 000	18
Other income	21 295	1 884
FINANCIAL INCOME	21 566	28 218
EXTRAORDINARY INCOME	0	49 251
TOTAL REVENUE	10 177 323	8 322 254
OPERATING EXPENSES	10 092 244	8 197 455
Achats de marchandises	51 231	5 891
Autres achats et charges externes	4 057 885	2 638 208
Aides financières	1 230 860	1 294 890
Impôts, taxes et versements assimilés	212 326	181 423
Salaires et traitements	3 231 844	2 802 410
Charges sociales	923 666	937 363
Dotations aux amortissements et dépréciations	363 437	326 474
Autres charges	20 995	10 796
FINANCIAL EXPENSES	63 200	39 874
EXCEPTIONAL EXPENSES	0	44 479
INCOME TAX	-79 490	-106 539
TOTAL EXPENSES	10 075 954	8 175 269
SURPLUS	101 369	146 986

governance

Nitidæ 2025 Board of Directors

Bureau

Denis LOYER - Chairman

Retired, formerly Deputy Director of Operations and subsequently Director of the Environment and Natural Resources Department at AFD

Emmanuel GONON - Vice-Chair

Director of the European Geopolitical Observatory and Project Manager at DMI Associates

Durley MIRANDA - Treasurer

Consultant and trainer in international relations, sustainable development and CSR

Administrators

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Executive Director of the CEPF (Critical Ecosystems Partnership Fund)

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Ingredients Development Manager at L'OCCITANE

Sylvie PISLAR

Regional Engineer - Lyon Metropolitan Area

Pauline PLISSON

Director, Innovation & Technology Consulting - Naldeo Technologies & Industry

Harison RANDRIARIMANANA

Retired, formerly Minister for Agriculture, Livestock and Fisheries, and Minister for the Environment, Forests and Tourism in Madagascar



memberships

We are members of:

- 1% for the Planet (association accredited by the collective)
- French Initiative for Sustainable Cocoa (IFCD) - NGO College
- "Rethinking Supply Chains" Collective (Foundation for Human Progress (FPH) and GIZ)
- Lyon, a Fair and Sustainable City
- UEBT - The Union for Ethical BioTrade
- IFOAM
- FairForLife Standards Review Committee
- Fair Trade France
- Max Havelaar France
- GTD - Desertification Working Group

Partners

Field partners

- Acting For Life - AFL
- Action Contre la Faim - ACF
- African Cashew Alliance
- Afrik'Nature
- Agence Nationale de la Promotion Rurale et du Conseil Agricole - ANPROCA (Guinée)
- Agence Nationale de la Sécurité Sanitaire des Aliments - ANSSA (Mali)
- Agramondis
- AgriMel
- Agrisud International - ASI
- Agronomes et Vétérinaires Sans Frontières - AVSF
- Anges Gardiens de la Nature - AGN (Burkina-Faso)
- APDRA
- Association Ivoire Eco Responsable - AIER
- Association Malagasy pour le Développement Economique, Social et Environnemental
- A.M.A.D.E.S.E. (Madagascar)
- Association Malienne pour la Sécurité et la Souveraineté Alimentaires - AMASSA (Mali)
- Association Munyu
- Association des Organisations Professionnelles Paysannes - AOPP (Mali)
- Association pour la Promotion de la Sécurité et de la Souveraineté Alimentaires au Burkina - APROSSA (Burkina-Faso)
- Associação Rural de Ajuda Mútua - ORAM (Mozambique)
- Atelier de Soudure Industrielle Somtinda - ASIS
- Bioprotect

Financials partners

- AAK (Burkina-Faso)
- Afric'Impact
- Agence de l'Eau Rhône Méditerranée Corse - AERMC
- Agence française de développement - AFD
- Agence Nationale des Aires de Conservation - ANAC (Mozambique)
- Agence Nationale de la recherche et de la Technologie - ANRT
- Agence de la Transition Ecologique - ADEME
- AGRAMONDIS
- Agroforestry Technical Assistance Facility - ATAF
- Agronomes et Vétérinaires sans Frontières - AVSF
- ALTAI
- ALTERFIN
- AMBASSADE ROYAUME PAYS-BAS
- Association recherche Qualité Environnementale - ARQE
- AWAY4AFRICA
- Banque Chinoise de Développement
- Banque Mondiale / Forest Carbon Partnership Facility - FCPF Readiness Fund
- Barry Callebaut
- Be Slavery Free
- Bioversity International
- Birdlife International
- Bjorg Bonnetterre et Compagnie
- Blue Venture Conservation (Madagascar)
- CADMUS INTERNATIONAL UK LIMITED / ARIA
- Centre du Commerce International - ITC
- Centre Technique de coopération Agricole et rurale - CTA (Ivory Coast)
- CHANEL
- COLEACP
- COMMERCE EQUITABLE France
- Common Fund for Commodities - CFC
- Comité Français pour le Solidarité Internationale - CFSI
- Conseil Coton Anacarde (Ivory Coast)
- CSFD
- Délégation pour l'Action Extérieure des Collectivités Territoriales - DAECT

Scientifics partners

- Bissau Economics Lab - BELAB
- Centre de Coopération Internationale en recherche Agronomique pour le Développement - CIRAD
- Centre d'Etudes et de Recherches sur le Droit de l'Environnement - CERDE
- Climate Technology Center & Network - CTCN

- C&E
- Cargill
- Centre de Formation Professionnelle Agricole - CRFPA (Madagascar)
- Centre Ecologique Albert Schweitzer - CEAS (suisse)
- CEFREPADE
- Centre Technique de Coopération Agricole et rurale - CTA (Ivory Coast)
- CHIGATA (Ivory Coast)
- China Council for the Promotion of International Trade
- CLEXTRAL
- Commerce équitable France
- Commission des Forêts d'Afrique Centrale - COMIFAC
- Confédération Paysanne du Faso - CPF (Burkina-Faso)
- Conseil Coton Anacarde de Ivory Coast
- Conseil Régional du Tchologo
- Conservation Justice (Burkina-Faso)
- Cool Earth
- Ivory Coast Énergies
- CottonConnect
- Cultivating New Frontiers in Agriculture - CNFA (Etats-Unis)
- Ethiquable
- Eranove
- Fédération Nationale des Organisations Paysannes - FENOP
- FENPROSE
- Fondation Ecotone
- Fonds Interprofessionnel pour la Recherche et le Conseil Agricoles - FIRCA (Ivory Coast)
- Funteni Installations et Conseil (Burkina-Faso)
- Gaïachain (Grande-Bretagne)
- Groupe Énergies Renouvelables, Environnement et Solidarités - GERES
- IMF LSK (Burkina-Faso)
- INCAJU (Mozambique)

- DELOITTE SENEGAL
- Department for International Development UK - DFID
- ECOOKIM (Ivory Coast)
- EDF
- EFI
- EGIS
- ELEPHANT VERT
- ENABEL
- ETG
- ETHIQUABLE
- European Forest Institute - EFI (UE)
- Expertise France
- FAO
- Fondation Ecotone
- Fondation de France
- Fonds Français pour l'Environnement Mondial - FFEM
- Fonds Interprofessionnel pour la recherche et le Conseil Agricoles - FIRCA (Ivory Coast)
- FUNDACION PACHAMAMA
- Fondation pour le Progrès de l'Homme - FPH
- Fondation pour la recherche sur la Biodiversité - FRB
- Fondation Internationale pour la Gestion de la Faune - IGF
- Fondation TERRA ISARA
- Fonds International de Développement Agricole - FIDA
- GEBANA FASO SAS
- GFA
- Global Shea Alliance - GSA (Etats-Unis)
- IED
- Institut national d'études supérieures agronomiques de Montpellier - SUPAGro
- International Fertilizer Development Center - IFDC (Etats-Unis)
- Investment and Exports Promotion Agency of Mozambique - APIEX
- KSAPA SAS
- La Communauté du Pacifique
- Le Basic
- Legado (Etats-Unis)
- Liechtenstein Development Service (LED)
- LINDT & SPRUNGLI

- Comité Scientifique Français de la Désertification - CSFD
- Comité Scientifique et Technique Forêt - CST
- Institut Supérieur d'Agriculture Rhône-Alpes - ISARA
- Institut de recherche pour le Développement - IRD
- Muséum national d'Histoire naturelle - MNHN
- Université Félix Houphouët-Boigny - Laboratoire de géomatique CURAT (Ivory Coast)

- Interprofession du sésame au Burkina-Faso - INTESEB
- Ivory Cashew Nuts - ICN
- Kingdom
- La Compagnie Fruitière - SCB
- Liechtenstein Development Service (LED)
- Lupa (Mozambique)
- Lycée Professionnel Régional NAZI BONI (Burkina-Faso)
- Madagascar National Parks (MNP)
- MPE-SA (Madagascar)
- MTN (Guinée Bissau)
- Naturama - Fondation des amis de la Nature (Burkina-Faso)
- N'ZI River Lodge
- OCEAN
- Office National pour l'Environnement - ONE (Madagascar)
- OLAM
- Organisation Professionnelle des Eleveurs de Ferkessedougou - OPEF (Ivory Coast)
- Orange Mali & Ivory Coast
- Organisation de Soutine pour le Développement Rural - OSDRM (Madagascar)
- Positive Planet Réseau Ouest Africain des Céréalières - ROAC
- Rainforest Trust
- S2 Service
- SCEB
- Secrétariat Exécutif Permanent REDD+ - SEP REDD+ (Ivory Coast)
- The Sustainable Trade Initiative - IDH
- Union Fédérale des Consommateurs de Ivory Coast - UFCFI
- Univers Sel
- Vétérinaires sans Frontières Belgique - VSFB (Belgique)
- VIAMO (Burkina-Faso)
- Wildlife Conservation society - WC
- ZAMACOM

- L'occitane en Provence
- LuxDev (Luxembourg)
- Lutheran World relief - LWR (Etats-Unis)
- Métropole de Lyon
- Ministère de l'Agriculture, de l'Elevage et de la Pêche (Madagascar)
- Ministère de l'Environnement et du Développement Durable - MINEDD (Ivory Coast)
- Ministère de l'Europe et des Affaires étrangères - MEAE
- Ministère du Cadre de Vie et du Développement Durable du Bénin - MCVDD
- Ministère du Pétrole, de l'Energie et des Énergies Renouvelables - MPEER
- Ministère du Plan et du Développement de Ivory Coast
- NESTLÉ
- OCEF Facility
- Organisation Mondiale du Commerce - OMC
- PARTNER AFRICA
- Peace Park Foundation
- Pur Projet
- Recyclivre
- Région Auvergne-Rhône-Alpes
- Région Haute Matsiatra (Madagascar)
- SIR
- STICHTING SOLIDARIDAD NEDERLAND
- STOA Infraenergy
- Stockholm Environment Institute - SEI (suède)
- SIDI
- SYMRISE
- TERA
- Terra Firma
- The Savannah Fruits Company (Ghana)
- The Tenure Facility
- Touton SA
- Union européenne - UE
- USAID (Etats-Unis)
- USDA (Etats-Unis)
- VALRHONA
- Woord En Daad

- Université d'Antananarivo - Institut et observatoire de Géophysique d'Antananarivo
- IOGA (Madagascar)
- Université Edouardo Mondlane - département Agro et Foresterie FAEF (Mozambique)
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